

Market Report

# INDUSTRIAL SNAPSHOT

*4th Week of March, 2026  
[23th March 2026 - 29th March 2026]*



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# INTRODUCTION

Dear esteemed readers,

CNCIndustrial is pleased to introduce our 'Industrial Snapshot' section – your go-to source for the latest information and in-depth analysis on Vietnam's industrial sector and industrial real estate market. We understand that making informed investment decisions requires a deep understanding of the market. Therefore, our team has compiled and analyzed key information, including macroeconomic trends, market overviews, noteworthy projects, the industrial and logistics ecosystem, as well as the most recent investment support policies. We hope that this information will serve as a valuable resource, assisting you in making effective investment decisions.

# Executive Snapshot

## Weekly Market Highlights

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### *International News*

- [1] Oil Prices Remain Elevated Across Iran War Scenarios
- [2] Vietnam and Germany Strengthen Innovation Ecosystem Connectivity
- [3] Prime Minister Meets Novatek to Advance LNG Projects in Vietnam

### *Viet Nam News*

- [4] Vietnam Cuts Environmental Tax, VAT, and Special Consumption Tax on Fuel
- [5] Strong Trade Growth in First Half of March, with Deficit Continuing



# International News

## [1] Oil Prices Remain Elevated Across Iran War Scenarios

- Reuters reported that Brent crude prices have risen more than 50% since the outbreak of the Iran war and briefly exceeded USD 119 per barrel last week. The increase followed Iran's attacks on energy targets in the Middle East and threats to vessels passing through the Strait of Hormuz, which carries about one-fifth of global oil and gas supplies.
- According to a Reuters poll of 13 analysts, oil prices are expected to remain elevated under multiple scenarios, with Brent projected in a range of USD 100–190 per barrel and an average forecast of USD 134.62 per barrel if current disruptions persist.
- Analysts said oil- and gas-importing economies in Asia and Europe would be most affected, particularly if Brent stays above USD 150 per barrel.



Source: [www.reuters.com](http://www.reuters.com)

## [2] Vietnam and Germany Strengthen Innovation Ecosystem Connectivity

- On March 24 in Berlin, Vietnam's National Innovation Center (NIC) and the Startup Center of the Technical University of Berlin (TU Berlin) signed a Memorandum of Understanding on cooperation in innovation, entrepreneurship, and strategic technology fields. The signing took place during Deputy Prime Minister Nguyen Chi Dung's working visit to Germany.
- The cooperation focuses on developing training programs for startups, organizing technology forums, thematic workshops, and startup competitions. The two sides will also coordinate on incubation, business acceleration, and exchange activities involving startups, students, and researchers.
- The agreement is intended to strengthen innovation ecosystem linkages between Vietnam and Germany, thereby expanding the mobilization of knowledge, technology, and investment resources for future cooperation projects.



Source: [www.vietnamplus.vn](http://www.vietnamplus.vn)

### [3] Prime Minister Meets Novatek to Advance LNG Projects in Vietnam

- On the morning of March 23 local time in Russia, Prime Minister Pham Minh Chinh visited and worked with Novatek, a leading Russian and global natural gas group. At the meeting, Novatek said it is interested in advancing LNG projects in Vietnam, including the Ca Na project with partners.
- The Prime Minister said Novatek's operations are aligned with Vietnam's broader priorities on economic growth, energy transition, and the net-zero emissions target by 2050. He also highlighted strong energy demand from emerging sectors, especially artificial intelligence.
- Vietnam welcomes Novatek's participation in developing LNG storage and port infrastructure, LNG-to-power plants, and stable LNG supply for the domestic market. Locations mentioned at the meeting included Hai Phong–Quang Ninh, Nam Du (An Giang), Nghi Son (Thanh Hoa), and Ca Na (Khanh Hoa)



Source: [baochinhphu.vn](http://baochinhphu.vn)

## Viet Nam News

### [4] Vietnam Cuts Environmental Tax, VAT, and Special Consumption Tax on Fuel

- From 00:00 on March 27 through April 15, gasoline, diesel, and aviation fuel are subject to a zero environmental protection tax, zero special consumption tax, and are exempt from VAT declaration and calculation. This policy was set out in Decision 482 issued by the Prime Minister on March 26 in a necessary case for national interest.
- According to the article, the new environmental protection tax has been reduced by VND 1,500–2,000 per liter compared with the currently applied rates, depending on the product. The Ministry of Finance estimates that these tax adjustments will reduce state budget revenue by around VND 7.2 trillion per month on average.
- The move came as the domestic fuel market faced heavy pressure from escalating conflict in the Middle East.



Source: [vnexpress.net](http://vnexpress.net)

## [5] Strong Trade Growth in First Half of March, with Deficit Continuing

- According to preliminary data from the General Department of Customs, by March 15, 2026, Vietnam's total import-export turnover reached USD 197.13 billion, up 20.8% from the same period in 2025. Exports totaled USD 96.8 billion, up 17%, while imports reached USD 100.33 billion, up 24.5%.
- In the first half of March 2026 alone, total trade turnover reached USD 35.43 billion, down 10.8% from the second half of February. Exports were USD 16.21 billion, down 18.2%, while imports totaled USD 19.22 billion, down 3.5%.
- As a result, Vietnam's merchandise trade balance by March 15 recorded a trade deficit of USD 3.53 billion. The deficit reflects import growth continuing to outpace export growth in the early part of the year.




Source: [www.customs.gov.vn](http://www.customs.gov.vn)

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Google Maps

Scan the QR code to locate our  
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**THANK YOU!**